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Press Note

Mahagenco to minimize impact of SC judgment

The Maharashtra State Power Generation Company Limited is making efforts to assess and minimize the impact of the Supreme Court judgment to ensure that the state-owned generating PSU utilizes the available resources in the best manner possible.

The Supreme Court, inter alia, has made a distinction between the power generating PSUs and those which obtained coal blocks with plans to launch power projects later or those PSUs which had formed joint ventures with private parties. “As Mahagenco is a PSU engaged in power generation which has not entered into any JV, the Union Government is trying to formulate a mechanism to help such state power generation utilities. The Attorney-General has told the Supreme Court that the Union Government would formulate a policy soon for the power generating companies. This decision will hopefully help Mahagenco,” according to the Mahagenco spokesman.

The other major consideration is Mahagenco’s request to the Centre to sanction tapering linkage in view of various factors. The Macchakata coal mine in Odisha, though affected by the SC judgment, was to begin production only at the end of 2016. In view of this, Mahagenco had already urged the Centre to allocate tapering linkage for its units which were linked to Machichikata. This request was approved by the Ministry of Power which has forwarded it to the Ministry of Coal.

To,
Editor.....ú,

Kindly publish the above press note and oblige.

**Public Relations
Officer**