

Ref. No. : HR / PRO / Press Note 37

## **PRESS NOTE**

### **MR. JAIKUMAR SRINIVASAN AS EXECUTIVE DIRECTOR (FINANCE & COMMERCIAL) OF MAHAGENCO**

Mr. Jaikumar Srinivasan has been recently appointed to the post of Executive Director in State power generating company Mahagenco. He will be heading the Finance, Commercial and Regulatory operations of the Company. Prior to his appointment he was working as the Chief General Manager (Finance) in the said company. He has nearly 18 years rich experience in the State Power sector in the areas of Finance, Accounts & Internal Audit. He has been instrumental in completing the financial closure of several of Mahagenco's expansion projects at Parli, Paras, Khaperkheda, Bhusaval, Chandrapur and Koradi. He has also been actively associated in the development of the projects on competitive bidding in the State. Mr. Srinivasan is commerce graduate from Nagpur University and is the Associate Member of the Institute of Cost & Works Accountants of India. In his new position, Mr. Srinivasan intends taking take up the task of financing the next stage of massive capacity addition program of Mahagenco of about 7000 MW, power off take and commercial arrangements thereof and getting the requisite regulatory approvals /compliances.

Date : 27/11/2009.

To,  
**The Hon. Editor,**

Kindly arrange to publish the press release in all editions of your esteemed newspaper.

Thanking you,

Yours faithfully,



**P.R.O.**  
MAHAGENCO, Mumbai